

Baron & Company, P.C.

Phone (770) 422-8830

FAX (770) 422-3880 Web Page: www.baroncompanies.net

Rental & Royalty Income and Expenses

Tax Year: _____

Property Type () Residential () Commercial

Address:

If Vacation Home:

Number of days rented		
Number of days used personally		

Are you a Real Estate Professional? () Yes () No

Property is owned by: () Taxpayer () Spouse () Joint

Percentage ownership if not 100% _____%

(Please indicate if income and expenses below are listed at 100% or your percentage.)

Did you live in part of the rental property?.....() Yes () No

If yes, what percentage did you occupy as a tenant? _____%

() Check if rented to a related party.

Explain Relation:

Income	Amount		
1. Rental Income			
2. Royalties received			
Expenses	Amount	Expenses	Amount
1. Advertising		12. Mortgage interest (Form 1098)	
2. Association dues		13. Other interest	
3. Auto		14. Repairs	
a. Total miles driven		15. Supplies	
b. Total rental miles driven		16. Property taxes	
c. Finance interest		17. Utilities	
4. Travel		Other (description)	
5. Cleaning and maintenance		18a.	
6. Commission		18b.	
7. Insurance		18c.	
8. Legal and professional fees		18d.	
9. Allocated tax preparation fees		18e.	
10. Licenses and permits		18f.	
11. Management fees		18g.	

Note 1: If multiple properties are owned, please fill out for each property.

Note 2: If auto is used for multiple purposes, please indicate.

Note 3: Please request an Automobile Expense Worksheet if needed.

Depreciation:

Property/Component	Date Acquired	Date Placed in Service	Cost or Other Basis	Cost of Land	Prior Depreciation/Method Needed for new clients